

How Mortgage Payment Holidays could affect your future monthly payments

The tables below show examples of how a mortgage payment holiday can affect your future monthly payments. These examples assume a three month payment holiday has been taken. To use them follow these steps:

Step 1. Choose the tables that match your own type of mortgage, Capital and Interest Repayment Mortgages or Interest Only Mortgages.

Step 2. Find the table that is closest to your remaining mortgage term. You should pick a table with a lower term than your own current term, rather than one which is higher.

Step 3. Next, estimate the loan amount repayable at the end of your mortgage term. To do this, multiply your current monthly payment by the number of months of your payment holiday, and add this to your current outstanding balance.

Step 4. Finally, use your estimated loan amount from step 3 and the interest rate payable at the end of the payment holiday to identify the approximate payment increase in the table. You can find the interest rate payable on your last rate change notification, or annual statement if you have a fixed rate mortgage.

You'll now have an approximate indication of how much your monthly payment will increase by at the end of the payment holiday. However the actual increased amount could be very different, for example if the interest rate changes or your initial interest rate comes to an end during the payment holiday.

If you're unsure how to use the tables or calculate the figures needed or if your interest rate is not illustrated in these tables or you'd like a more accurate estimate, then please contact us.

Monthly payment increase on a 5 year remaining mortgage term

Loan Amount	Capital and interest repayment mortgages Interest Rate Payable									Loan Amount	Interest only mortgages Interest Rate Payable								
	2.00%	2.50%	3.00%	3.50%	4.00%	4.50%	5.00%	6.00%	7.00%		2.00%	2.50%	3.00%	3.50%	4.00%	4.50%	5.00%	6.00%	7.00%
£50,000	£48.47	£49.68	£50.92	£52.18	£53.47	£54.79	£56.13	£58.89	£61.76	£50,000	£4.61	£5.83	£7.08	£8.37	£9.68	£11.02	£12.39	£15.23	£18.19
£100,000	£96.94	£99.37	£101.84	£104.37	£106.95	£109.57	£112.26	£117.78	£123.52	£100,000	£9.22	£11.66	£14.17	£16.73	£19.36	£22.04	£24.79	£30.46	£36.39
£150,000	£145.41	£149.05	£152.76	£156.55	£160.42	£164.36	£168.38	£176.67	£185.28	£150,000	£13.83	£17.50	£21.25	£25.10	£29.04	£33.06	£37.18	£45.69	£54.58
£200,000	£193.88	£198.73	£203.68	£208.74	£213.89	£219.15	£224.51	£235.56	£247.04	£200,000	£18.44	£23.33	£28.34	£33.47	£38.71	£44.08	£49.57	£60.92	£72.78
£250,000	£242.35	£248.42	£254.61	£260.92	£267.36	£273.94	£280.64	£294.45	£308.80	£250,000	£23.04	£29.16	£35.42	£41.83	£48.39	£55.10	£61.96	£76.15	£90.97
£300,000	£290.82	£298.10	£305.53	£313.11	£320.84	£328.72	£336.77	£353.34	£370.56	£300,000	£27.65	£34.99	£42.51	£50.20	£58.07	£66.12	£74.36	£91.38	£109.17
£350,000	£339.29	£347.78	£356.45	£365.29	£374.31	£383.51	£392.89	£412.22	£432.32	£350,000	£32.26	£40.83	£49.59	£58.57	£67.75	£77.14	£86.75	£106.61	£127.36
£400,000	£387.76	£397.47	£407.37	£417.47	£427.78	£438.30	£449.02	£471.11	£494.08	£400,000	£36.87	£46.66	£56.68	£66.93	£77.43	£88.16	£99.14	£121.84	£145.55
£500,000	£484.70	£496.83	£509.21	£521.84	£534.73	£547.87	£561.28	£588.89	£617.60	£500,000	£46.09	£58.32	£70.85	£83.67	£96.78	£110.20	£123.93	£152.30	£181.94

Monthly payment increase on a 10 year remaining mortgage term

Loan Amount	Capital and interest repayment mortgages Interest Rate Payable									Loan Amount	Interest only mortgages Interest Rate Payable								
	2.00%	2.50%	3.00%	3.50%	4.00%	4.50%	5.00%	6.00%	7.00%		2.00%	2.50%	3.00%	3.50%	4.00%	4.50%	5.00%	6.00%	7.00%
£50,000	£13.02	£13.66	£14.33	£15.03	£15.75	£16.50	£17.28	£18.93	£20.70	£50,000	£2.36	£3.02	£3.71	£4.43	£5.19	£5.97	£6.79	£8.53	£10.40
£100,000	£26.03	£27.32	£28.66	£30.05	£31.50	£33.00	£34.56	£37.86	£41.40	£100,000	£4.72	£6.04	£7.42	£8.86	£10.37	£11.94	£13.58	£17.05	£20.80
£150,000	£39.05	£40.98	£42.99	£45.08	£47.25	£49.50	£51.84	£56.79	£62.10	£150,000	£7.07	£9.06	£11.13	£13.30	£15.56	£17.91	£20.37	£25.58	£31.20
£200,000	£52.06	£54.64	£57.32	£60.10	£63.00	£66.00	£69.12	£75.72	£82.80	£200,000	£9.43	£12.07	£14.84	£17.73	£20.74	£23.88	£27.15	£34.10	£41.60
£250,000	£65.08	£68.30	£71.65	£75.13	£78.75	£82.50	£86.40	£94.65	£103.50	£250,000	£11.79	£15.09	£18.55	£22.16	£25.93	£29.85	£33.94	£42.63	£52.00
£300,000	£78.09	£81.96	£85.98	£90.15	£94.49	£99.00	£103.68	£113.58	£124.21	£300,000	£14.15	£18.11	£22.26	£26.59	£31.11	£35.82	£40.73	£51.15	£62.40
£350,000	£91.11	£95.62	£100.31	£105.18	£110.24	£115.50	£120.96	£132.50	£144.91	£350,000	£16.50	£21.13	£25.97	£31.02	£36.30	£41.79	£47.52	£59.68	£72.80
£400,000	£104.12	£109.28	£114.63	£120.21	£125.99	£132.00	£138.24	£151.43	£165.61	£400,000	£18.86	£24.15	£29.68	£35.45	£41.48	£47.76	£54.31	£68.20	£83.20
£500,000	£130.16	£136.60	£143.29	£150.26	£157.49	£165.00	£172.80	£189.29	£207.01	£500,000	£23.58	£30.19	£37.10	£44.32	£51.85	£59.70	£67.88	£85.25	£104.00

Monthly payment increase on a 15 year remaining mortgage term

Loan Amount	Capital and interest repayment mortgages Interest Rate Payable									Loan Amount	Interest only mortgages Interest Rate Payable								
	2.00%	2.50%	3.00%	3.50%	4.00%	4.50%	5.00%	6.00%	7.00%		2.00%	2.50%	3.00%	3.50%	4.00%	4.50%	5.00%	6.00%	7.00%
£50,000	£6.31	£6.78	£7.27	£7.79	£8.34	£8.92	£9.53	£10.85	£12.31	£50,000	£1.63	£2.12	£2.63	£3.18	£3.76	£4.37	£5.02	£6.43	£7.99
£100,000	£12.62	£13.55	£14.54	£15.57	£16.67	£17.83	£19.05	£21.69	£24.61	£100,000	£3.27	£4.23	£5.26	£6.35	£7.51	£8.74	£10.04	£12.85	£15.97
£150,000	£18.94	£20.33	£21.80	£23.36	£25.01	£26.75	£28.58	£32.54	£36.92	£150,000	£4.90	£6.35	£7.89	£9.53	£11.27	£13.11	£15.06	£19.28	£23.96
£200,000	£25.25	£27.11	£29.07	£31.15	£33.35	£35.66	£38.11	£43.39	£49.23	£200,000	£6.54	£8.47	£10.52	£12.71	£15.03	£17.48	£20.08	£25.71	£31.95
£250,000	£31.56	£33.88	£36.34	£38.94	£41.68	£44.58	£47.63	£54.24	£61.53	£250,000	£8.17	£10.59	£13.16	£15.89	£18.78	£21.85	£25.10	£32.14	£39.93
£300,000	£37.87	£40.66	£43.61	£46.72	£50.02	£53.50	£57.16	£65.08	£73.84	£300,000	£9.81	£12.70	£15.79	£19.06	£22.54	£26.22	£30.12	£38.56	£47.92
£350,000	£44.19	£47.43	£50.87	£54.51	£58.35	£62.41	£66.69	£75.93	£86.14	£350,000	£11.44	£14.82	£18.42	£22.24	£26.30	£30.59	£35.14	£44.99	£55.91
£400,000	£50.50	£54.21	£58.14	£62.30	£66.69	£71.33	£76.21	£86.78	£98.45	£400,000	£13.08	£16.94	£21.05	£25.42	£30.05	£34.96	£40.16	£51.42	£63.89
£500,000	£63.12	£67.76	£72.68	£77.87	£83.36	£89.16	£95.27	£108.47	£123.06	£500,000	£16.35	£21.17	£26.31	£31.77	£37.57	£43.71	£50.20	£64.27	£79.87

Monthly payment increase on a 20 year remaining mortgage term

Loan Amount	Capital and interest repayment mortgages Interest Rate Payable									Loan Amount	Interest only mortgages Interest Rate Payable								
	2.00%	2.50%	3.00%	3.50%	4.00%	4.50%	5.00%	6.00%	7.00%		2.00%	2.50%	3.00%	3.50%	4.00%	4.50%	5.00%	6.00%	7.00%
£50,000	£3.88	£4.26	£4.67	£5.10	£5.57	£6.07	£6.61	£7.79	£9.12	£50,000	£1.28	£1.68	£2.10	£2.57	£3.07	£3.60	£4.17	£7.79	£9.12
£100,000	£7.77	£8.52	£9.34	£10.21	£11.14	£12.15	£13.22	£15.58	£18.24	£100,000	£2.56	£3.35	£4.21	£5.13	£6.13	£7.20	£8.35	£15.58	£18.24
£150,000	£11.65	£12.79	£14.00	£15.31	£16.72	£18.22	£19.83	£23.37	£27.37	£150,000	£3.84	£5.03	£6.31	£7.70	£9.20	£10.80	£12.52	£23.37	£27.37
£200,000	£15.54	£17.05	£18.67	£20.42	£22.29	£24.29	£26.44	£31.15	£36.49	£200,000	£5.12	£6.70	£8.42	£10.27	£12.26	£14.40	£16.69	£31.15	£36.49
£250,000	£19.42	£21.31	£23.34	£25.52	£27.86	£30.37	£33.04	£38.94	£45.61	£250,000	£6.40	£8.38	£10.52	£12.83	£15.33	£18.00	£20.86	£38.94	£45.61
£300,000	£23.31	£25.57	£28.01	£30.63	£33.43	£36.44	£39.65	£46.73	£54.73	£300,000	£7.68	£10.05	£12.63	£15.40	£18.39	£21.60	£25.04	£46.73	£54.73
£350,000	£27.19	£29.83	£32.68	£35.73	£39.01	£42.51	£46.26	£54.52	£63.85	£350,000	£8.96	£11.73	£14.73	£17.97	£21.46	£25.20	£29.21	£54.52	£63.85
£400,000	£31.08	£34.10	£37.34	£40.83	£44.58	£48.59	£52.87	£62.31	£72.97	£400,000	£10.24	£13.40	£16.83	£20.54	£24.52	£28.80	£33.38	£62.31	£72.97
£500,000	£38.85	£42.62	£46.68	£51.04	£55.72	£60.73	£66.09	£77.88	£91.22	£500,000	£12.80	£16.76	£21.04	£25.67	£30.65	£36.00	£41.73	£77.88	£91.22

Monthly payment increase on a 25 year remaining mortgage term

Loan Amount	Capital and interest repayment mortgages Interest Rate Payable									Loan Amount	Interest only mortgages Interest Rate Payable								
	2.00%	2.50%	3.00%	3.50%	4.00%	4.50%	5.00%	6.00%	7.00%		2.00%	2.50%	3.00%	3.50%	4.00%	4.50%	5.00%	6.00%	7.00%
£50,000	£2.72	£3.05	£3.40	£3.79	£4.22	£4.68	£5.17	£6.29	£7.57	£50,000	£1.07	£1.42	£1.79	£2.21	£2.66	£3.16	£3.69	£4.88	£6.24
£100,000	£5.44	£6.09	£6.81	£7.59	£8.44	£9.35	£10.35	£12.57	£15.13	£100,000	£2.14	£2.83	£3.59	£4.42	£5.33	£6.31	£7.38	£9.76	£12.49
£150,000	£8.16	£9.14	£10.21	£11.38	£12.65	£14.03	£15.52	£18.86	£22.70	£150,000	£3.21	£4.25	£5.38	£6.63	£7.99	£9.47	£11.06	£14.63	£18.73
£200,000	£10.88	£12.19	£13.62	£15.18	£16.87	£18.71	£20.69	£25.14	£30.26	£200,000	£4.28	£5.66	£7.18	£8.84	£10.65	£12.62	£14.75	£19.51	£24.97
£250,000	£13.60	£15.24	£17.02	£18.97	£21.09	£23.39	£25.87	£31.43	£37.83	£250,000	£5.35	£7.08	£8.97	£11.05	£13.32	£15.78	£18.44	£24.39	£31.22
£300,000	£16.32	£18.28	£20.43	£22.77	£25.31	£28.06	£31.04	£37.71	£45.39	£300,000	£6.42	£8.49	£10.77	£13.26	£15.98	£18.93	£22.13	£29.27	£37.46
£350,000	£19.04	£21.33	£23.83	£26.56	£29.52	£32.74	£36.22	£44.00	£52.96	£350,000	£7.49	£9.91	£12.56	£15.47	£18.65	£22.09	£25.81	£34.14	£43.71
£400,000	£21.76	£24.38	£27.24	£30.35	£33.74	£37.42	£41.39	£50.28	£60.52	£400,000	£8.56	£11.32	£14.36	£17.68	£21.31	£25.24	£29.50	£39.02	£49.95
£500,000	£27.20	£30.47	£34.05	£37.94	£42.18	£46.77	£51.74	£62.85	£75.65	£500,000	£10.70	£14.15	£17.95	£22.11	£26.64	£31.55	£36.88	£48.78	£62.44

THESE FIGURES ARE FOR ILLUSTRATIVE PURPOSES ONLY.

For full details of how much your mortgage would increase please speak with a member of our team.